

**REPORT OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
ACTIVITIES OF THE SUPERVISORY BOARD FOR THE 2020-2025 TERM
AND DIRECTIONS FOR THE 2025-2030 TERM**

Based on the performance of Thanh Dat Investment Development Joint Stock Company (DTD), the performance of the Board of Supervisors (BSC), the Board of Supervisors of DTD reports the performance of the 2020-2025 term and the direction of the BSC for the 2025-2030 term as follows:

A. RESULTS OF SUPERVISORY BOARD ACTIVITIES FOR TERM 2020-2025

I. Personnel and meetings of the Board of Supervisors

The number of members of the Board of Supervisors for the 2020-2025 term is 3 members.

The Board of Supervisors has held regular meetings at least once every 6 months. The meetings of the Board of Supervisors focused on evaluating the results of supervision of the Board of Directors (BOD), the Executive Board, financial inspection and assessment; the work of perfecting the organization and internal regulations of the Board of Supervisors; and the performance of the Board of Supervisors members. The Board of Supervisors members have performed well in their assigned roles and tasks and fully participated in the meetings.

II. Board of Supervisors' performance

During its term, the Board of Supervisors plays an important role in ensuring that the company operates transparently, effectively, complies with the law and protects the interests of shareholders.

1. The Board of Supervisors for the 2020-2025 term has performed its supervisory duties in accordance with the provisions of the Law, DTD's Charter and the Resolution of the General Meeting of Shareholders as follows:

- Monitoring the management, operation, and business results of DTD shows that: The Board of Directors and the Executive Board have organized and implemented tasks in accordance with the provisions of law, the Charter of DTD and the Resolution of the General Meeting of Shareholders. The Board of Directors and Executive Board are organized professionally, effectively and transparently. Maintaining as one of the leading construction enterprises in Ha Nam province, with many projects not only bringing revenue to the company, but also contributing benefits to the community society.

- DTD has increased capital and expanded its scale in accordance with the law, through offering additional shares to the public, issuing shares to pay dividends, and issuing shares to employees, to protect the interests of shareholders and attract employees to contribute to the company.

- The Board of Supervisors monitors the list of major shareholders and related parties; performs the task of supervision, for related parties which are member companies and transactions with major shareholders. The results show that DTD has no group interests, all transactions/activities are carried out in accordance with the provisions of the Law, internal regulations and ensure harmony between the company and related parties.

2. Financial report appraisal work:

- The Board of Supervisors has consulted the Board of Directors on the selection of an auditing unit to conduct DTD's separate and consolidated financial statements, to ensure independence and objectivity, contributing to DTD's financial transparency.

- Direct, supervise and appraise individual and consolidated financial reports of DTD and its member companies every 6 months and 1 year as prescribed.

- Reviewing year-end financial statements to promptly propose/advise the Board of Directors and Executive Board to resolve outstanding debts with partners, properly record assets and expenses, contributing to honestly reflecting the financial situation of DTD.

3. Coordination mechanism of The Board of Supervisors

The Board of Supervisors has coordinated well with the Board of Directors and the Executive Board in implementing the Board of Supervisors' tasks:

- Unifying the monitoring and coordination mechanism between the Board of Directors and the Supervisory Board. The Board of Directors and the Executive Board have created favorable conditions for the DTD Supervisory Board to perform its functions and tasks in accordance with the provisions of the Law and internal regulations such as: independent monitoring of management and operation activities; actively supporting the Supervisory Board in recruitment.

- Promote the supervisory role of the Board of Supervisors by fully participating in Board of Directors meetings, and promptly making recommendations/advice: Improving corporate governance activities; risk management activities; financial management.

- The recommendations/proposals of the Board of Supervisors are all accepted by the Board of Directors and the Executive Board and are directed to be seriously implemented by relevant units.

B. RESULTS OF SUPERVISORY BOARD ACTIVITIES IN 2024

1. Organizational structure of The Board of Supervisors

The Company's Board of Supervisors consists of 03 members. Of which:

- Head of the Board: Mr. Pham Van Ha;
- Member: Mr. Nguyen Khac Du;
- Member: Ms. Nguyen Thi Thuy Van.

2. In 2024, the Board of Supervisors carried out the following activities:

- Monitor the management results and implementation of the 2024 profit plan of the

Board of Directors and the Executive Board, check the legality and reasonableness of business activities in 2024 according to the resolutions of the 2024 General Meeting of Shareholders.

- Check and supervise the issuance of resolutions and decisions of the Board of Directors and Executive Board.
- Assess the reasonableness, legality, honesty and prudence in accounting, statistics and financial reporting. Review the Company's 6-month financial statements and 2024 financial statements that have been reviewed and audited.
- In 2024, the Board of Supervisors held meetings, including evaluating the Company's accounting, financial, business, management and operational activities in the first 6 months and the whole year of 2024.

3. Results of supervision of Board of Directors members, Executive Board members and managers

- In 2024, the Board of Directors and the Executive Board demonstrated responsibility and prudence in managing and operating production and business, always putting the company's interests first. The Board of Directors fully complied with legal regulations, properly performed its functions and duties according to the Enterprise Law, the Company's Charter and the resolutions of the General Meeting of Shareholders.
- The resolutions of the Board of Directors were issued validly, based on the meeting minutes and within the authority of the Company Charter. The Board of Directors focused on implementing the resolutions of the General Meeting of Shareholders in a timely manner and in accordance with its management functions. The Executive Board closely followed the resolutions, was flexible in making decisions and implemented many solutions to achieve the set goals.

4. Report assessing the coordination of activities between the Supervisory Board, the Board of Directors, the Executive Board and shareholders

- In 2024, the coordination between the Board of Supervisors, the Board of Directors, the Executive Board and shareholders took place effectively, ensuring transparency, compliance with the law and achieving the company's common goals.
- The Board of Supervisors has supervised and contributed opinions to the decisions of the Board of Directors, ensuring compliance with resolutions and legal regulations.
- The Board of Directors has provided full information and closely coordinated with the Supervisory Board in implementing decisions and supervising operations.
- The Supervisory Board protects shareholders' rights, provides transparent information and participates in answering questions at shareholder meetings. In 2024, there were no documents sent by shareholders or groups of shareholders to the Supervisory Board requesting an inspection of issues related to the management and operation of the Board of Directors, the Executive Board, and the Company's Financial Reports.

5. The practice Implement State policies and regulations, the Company's organization and operation charter.

Month 0April 2024, the Company held the Annual General Meeting of Shareholders in accordance with the provisions of the Enterprise Law 2020.

The Company's Charter Capital according to the 29th change in Business Registration Certificate dated October 4, 2024 is 574.887.850.000 VND, divided into 57.488.785 common shares with a par value of 10.000 VND/share.

The shareholder structure according to the list of shareholders as of March 21, 2025 prepared by Vietnam Securities Depository and Clearing Corporation (VSDC) is as follows:

STT	Category	Number of shareholders	Value (VND)	Rate (%)
1	Domestic shareholders	5.136	57.346.036	99,75%
2	Foreign shareholders	31	142.749	0,25%
	Total:	5.167	57.488.785	100%

6. Audited financial statements review

6.1. Financial indicators as of December 31, 2024

Summary of the Company's financial situation as of December 31, 2024

Unit: VND

STT	Item	Private	Merge
1	Charter capital	574.887.850.000	574.887.850.000
2	Net revenue	262.305.870.799	494.682.619.709
3	Total profit before tax	182.725.030.741	219.779.091.948
4	Profit after tax	178.235.913.554	176.202.189.653

Asset:

Unit: VND

Target	Private	Merge
I. Current assets	416.121.828.172	876.169.210.658
1. Cash and cash equivalents	212.681.770.479	242.507.970.844
2. Short-term financial investment	6.014.255.412	365.100.142.716
2. Short-term receivables	67.379.443.137	135.207.211.035
3. Inventory	110.212.487.135	110.308.627.362
4. Other current assets	19.833.872.009	23.045.258.701

II. Long-term assets	673.937.710.249	1.337.624.205.882
1. Long-term receivables	53.082.015.955	586.016.538.007
1. Fixed assets	325.903.654.350	353.472.347.551
2. Long-term unfinished assets	49.550.056.432	368.447.695.018
1. Investment real estate	-	2.002.405.737
4. Long-term financial investments	245.401.983.512	17.727.083.512
5. Other long-term assets	-	9.958.136.057
Total Assets:	1.090.059.538.421	2.213.793.416.540

Source of capital:

Unit: VND

Target	Private	Merge
I. Liabilities	238.659.098.029	892.997.957.993
1. Short-term debt	173.025.218.862	253.561.840.591
2. Long-term debt	65.633.879.167	639.436.117.402
II. Equity	851.400.440.392	1.320.795.458.547
1. Owner's equity	574.887.850.000	574.887.850.000
2. Development investment fund	-	152.262.985.748
3. Undistributed earnings	276.512.590.392	349.725.590.313
2. Non-controlling interest	-	243.919.032.486
Total Capital:	1.090.059.538.421	2.213.793.416.540

(Financial statements have been audited by International Auditing and Valuation Company Limited)

6.2. Financial management

- Regarding financial spending regime: The Company has complied with financial spending regime according to current regulations;
- Reconciliation of receivables, payables, and advances in full;
- Regarding the initial recording regime, accounting books and financial reporting: The Company is applying the accounting method of Journal vouchers, accounting books and financial reports are prepared and stored fully according to current regulations of the State;
- Fund allocation: Implemented according to current financial regulations;
- Regarding management of fixed assets and labor tools: The Company has conducted an inventory of fixed assets and labor tools at 0:00 on January 1, 2024 and 0:00 on January 1, 2025, established fixed asset and labor tools books and cards, kept records and calculated depreciation of fixed assets and labor tools in accordance with current

regulations;

- Fulfillment of obligations to the State Budget: The Company has fully declared and paid all relevant taxes.

C. Direction of activities for the term 2025 - 2030

1. Personnel structure for the 2025 – 2030 term:

The personnel structure for the new 2025–2030 term proposes maintaining the number of Supervisory Board members at three.

2. Operational direction of The Board of Supervisors:

- Strengthening financial supervision and accounting reporting: The BOS will focus on checking and supervising financial reports, ensuring accuracy, transparency and compliance with accounting standards, especially in the context of construction activities with many fluctuations in costs and resources.
- Supervision of construction project implementation: The Board of Supervisors will monitor the progress, quality and cost of construction projects, ensuring that the projects are implemented according to plan, in accordance with the law, and without any waste or violations.
- Ensuring compliance with laws and industry regulations: The Board of Supervisors will strengthen its monitoring of compliance with legal regulations related to construction activities, including permits, occupational safety, environment, and building standards.
- Supervising the performance of the Board of Directors and the Executive Board: The Supervisory Board will continue to monitor and evaluate the performance of the Board of Directors and the Executive Board, ensuring that management and operational decisions are reasonable, follow procedures and are for the long-term interests of the company.
- Strengthening inspection of human resource management and labor safety: The Board of Supervisors will focus on monitoring recruitment policies, training, labor safety and welfare regimes for employees in the construction company.
- Strengthening risk prevention and handling: The Board of Supervisors will promptly detect potential risks in the business and project process, and at the same time propose solutions to prevent and minimize risks to ensure the stability and development of the company.
- Enhancing transparency and protecting shareholders' interests: The Board of Supervisors will take measures to enhance transparency in the company's operations and protect shareholders' interests through monitoring important strategic and financial decisions.

D. SPECIFIC PLAN FOR 2025

To complete the control task according to the Enterprise Law and the Company Charter, the Board of Supervisors submits to the Congress the 2025 work plan as follows:

- Consolidate and appoint new personnel for the upcoming term.
- Continue to improve and innovate the activities of the Board of Supervisors, the control system, and internal audit on the basis of inheriting and promoting the achievements and overcoming the limitations of the Board of Supervisors for the 2020-2025 term.

- Closely coordinate with the Board of Directors and Executive Board in implementing tasks on the basis of unifying the working mechanism between the Board of Supervisors and the Board of Directors and Executive Board.
- Prepare reports on the activities of the Board of Supervisors according to the Charter and submit them to the General Meeting of Shareholders.
- Monitor the audit of financial statements for 2024, coordinate with independent auditors to review the impact of accounting errors.
- Control production and business management, financial management according to State regulations, rules and regulations of the Company.
- Conduct special inspections and controls on a thematic basis upon request of the Board of Directors, shareholders or groups of shareholders in accordance with Article 115 of the 2020 Enterprise Law.

E. SUPERVISORY BOARD'S PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

Based on the performance of the Board of Supervisors for the 2020-2025 term, the Board of Supervisors recommends the following:

- Maintain the reputation and brand of the Enterprise in Ha Nam province, while expanding business activities in neighboring areas;
- Effective risk management in projects, to minimize possible incidents and damages;
- Improve the quality of staff, implement human resource development policies and meet the increasing needs of production and business activities;
- Improve forecasting capacity and long-term strategic planning in line with construction industry development trends and market needs.

Above is the entire report on the activities of the Board of Supervisors for the 2020 - 2025 term, and the direction of activities for the 2025 - 2030 term, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully report to the 2025 Annual General Meeting of Shareholders./.

**ON BEHALF OF BOARD OF SUPERVISORS
CHIEF OF THE SUPERVISORY BOARD**



PHAM VAN HA